

October 14, 2022

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Inflation Reduction Act

RESOURCE DOCUMENT

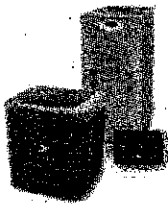


Turn to the experts

Dealers

Inflation Reduction Act (IRA) of 2022

To help reduce the effects of inflation, the U.S. Government passed the [Inflation Reduction Act of 2022](#). Of particular interest to homeowners, this act includes a number of tax credits for the installation of ENERGY STAR® certified home heating and cooling products. These include:



Tax Section 25C, Nonbusiness Energy Property Credit

Provides a tax credit to homeowners on qualified energy efficiency improvements through [December 31, 2022](#). The credit is 10% of cost, up to \$500.

***Effective January 31, 2023**, provides a tax credit to homeowners equal to 30% of installation costs up to \$1,200 (\$2,000 for Heat Pump). Products must be in the highest efficiency CEE tier:

- Air Conditioners | Up to \$600 tax credit
- Heat Pumps | Up to \$2,000 tax credit
- Gas Furnaces and Boilers | Up to \$600 tax credit
- Advanced Main Air Circulating Fan | Must use no more than 2% of furnace's total energy, up to \$50 tax credit



Tax Section 25D, Residential Energy Efficient Property

Provides a tax credit to homeowners equal to 30% of installation costs for ENERGY STAR® geothermal heat pumps until 2032. That percentage drops to 26% in 2033 and 22% in 2034.



High-Efficiency Electric Home Rebate Program

Provides income-dependent rebates to eligible homeowners including:

- Up to \$8,000 for all-electric Heat Pumps
- Up to \$4,000 for electrical load service center
- Up to \$2,500 for electric wiring

- Up to \$14,000 maximum for all

Turn the Inflation Reduction Act into sales by clicking the link below.

Capitalize on Capitol Hill



ECOHOME™

Carrier's EcoHome™ Program features strategic financing options available only through Carrier's network of experienced dealers starting in 2023.

Additional Resources

- Carrier Residential Website
- Frequently Asked Questions
- Combination Ratings & Tax Credits
- 2022 IRS 25C Tax Credit Extension Bulletin



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